



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

July 31, 2017

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Wisconsin farmers received an average price of \$17.90 per hundredweight (cwt) for their milk in June 2017 according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 50 cents higher than last month’s price and \$3.00 higher than last June’s price.

The U.S. milk price for June was \$17.30 per cwt, 60 cents lower than Wisconsin’s price but 60 cents higher than last month’s U.S. price. All of the 23 major milk producing states except Idaho had an increase in price from May to June. Idaho’s price was down 20 cents to \$16.70 per cwt.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.7550 per pound on July 31, while barrels were \$1.5450 per pound. The CME butter price was \$2.6900 per pound.

For the week ending July 22, 2017, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.5881 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.4493 per pound. The U.S. butter price was \$2.5862 per pound.

Prices Received for All Milk – Selected States and United States: June 2017 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	June 2016		May 2017		June 2017	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	13.83	3.70	15.86	3.73	16.55	3.71
Idaho	14.60	3.74	16.90	3.85	16.70	3.77
Michigan	13.70	3.54	15.30	3.56	15.80	3.54
Minnesota	15.00	3.78	17.00	3.83	17.50	3.79
New Mexico	13.90	3.46	15.00	3.55	15.70	3.51
New York	15.80	3.68	16.90	3.80	17.60	3.74
Pennsylvania	15.80	3.65	17.40	3.76	18.20	3.71
Texas	15.20	3.83	17.10	3.98	17.70	3.92
Wisconsin	14.90	3.67	17.40	3.77	17.90	3.71
United States	14.80	3.68	16.70	3.76	17.30	3.71

* Links to data are available at www.ams.usda.gov/market-news/dairy.