



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$18.20 per hundredweight (cwt) for their milk in August 2017 according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was \$1.10 higher than last month’s price and 20 cents higher than last August’s price.

The U.S. milk price for August was \$18.00 per cwt, 20 cents lower than Wisconsin’s price but 70 cents higher than last month’s U.S. price. Minnesota had the largest price increase of the 23 major milk producing states, up \$1.20 from the previous month.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.7400 per pound on September 28, while barrels were \$1.7300 per pound. The CME butter price was \$2.3850 per pound.

For the week ending September 23, 2017, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.6510 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5879 per pound. The U.S. butter price was \$2.4599 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	August 2016		July 2017		August 2017	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	16.06	3.69	16.65	3.69	17.07	3.70
Idaho	17.30	3.72	16.50	3.72	17.20	3.74
Michigan	15.60	3.54	16.00	3.53	16.60	3.59
Minnesota	18.10	3.78	16.80	3.73	18.00	3.78
New Mexico	16.60	3.48	16.20	3.51	16.80	3.53
New York	17.30	3.65	18.00	3.72	18.60	3.76
Pennsylvania	17.20	3.62	18.60	3.68	19.20	3.74
Texas	18.10	3.84	18.20	3.92	19.00	3.94
Wisconsin	18.00	3.62	17.10	3.66	18.20	3.69
United States	17.20	3.66	17.30	3.69	18.00	3.72

* Links to data are available at www.ams.usda.gov/market-news/dairy.