



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for July 2018 was \$15.30 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was \$1.20 lower than last month’s price and \$1.80 lower than last July’s price.

The U.S. all milk price for July was \$15.40 per cwt, 10 cents higher than Wisconsin’s price but 90 cents lower than last month’s U.S. price. All of the 23 major milk producing states had a lower price when compared with June. Wisconsin and Oregon had the largest declines in price, both down \$1.20 per cwt. However, New Mexico and Michigan had the lowest prices in the nation, at \$14.10 and \$14.20, respectively.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.6675 per pound on August 29, while barrels were \$1.6100 per pound. The CME butter price was \$2.2725 per pound.

For the week ending August 25, 2018, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.6275 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5901 per pound. The U.S. butter price was \$2.3649 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	July 2017		June 2018		July 2018	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	16.46	3.70	15.63	3.74	15.05	3.70
Idaho	16.50	3.73	15.70	3.82	14.90	3.79
Iowa.....	17.30	3.73	16.20	3.76	15.20	3.75
Michigan	16.00	3.59	14.80	3.52	14.20	3.50
Minnesota	16.90	3.74	16.20	3.80	15.20	3.79
New Mexico	15.90	3.51	15.00	3.56	14.10	3.56
New York	18.00	3.72	16.90	3.74	16.10	3.70
Pennsylvania	18.70	3.72	17.00	3.68	16.20	3.65
Texas	18.00	3.92	17.20	3.91	16.10	3.91
Wisconsin	17.10	3.67	16.50	3.75	15.30	3.72
United States	17.20	3.70	16.30	3.73	15.40	3.71

* Links to data are available at www.ams.usda.gov/market-news/dairy.